

HOW A PROPERTY SAVED \$324,000 IN ONE YEAR

WHY THEY DECIDED TO FIX THEIR PROPERTY'S WATER LAST YEAR?

Like many in the space, a 419-unit property in Columbia, SC, built in 1985, was facing significant financial strain due to uncontrollable water expenses. Here's the steps they took to fix it and save \$324,000 in the first year Alone.

THE CHALLENGE

The property was experiencing skyrocketing water bills, RezySave did some analysis and found:

1. They were spending \$45,813 a month in water utility bills, nearly three times higher than expected.

2. Their plumbing systems were well past their 30-year expected shelf life, resulting in 14 main line leaks.

3. Leaks were going undetected, making it difficult to identify the issue.

THE SOLUTION

Partnering with RezySave to tackle the water problem through comprehensive plan involving advanced technology and expert services:



Leak Detection Technology

Utilization of premier leak detection sonar devices and sewer surveys to identify leaks.



RezyServices plumbers conducted a thorough inspection and repaired 14 main supply leaks across the property.



Apply for Water Savings Utility Credit

After completing \$115,000 in repairs on 14 main line leaks. The property received a \$85,000 credit towards the repairs.

THE RESULTS



Annual Estimated Savings of

\$324,000

Off just lowered water utility expenses alone.



First Month Saving of

\$27,118

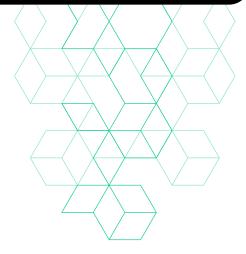
These savings plus the \$85,000 credit resulted in a net cost of \$2,882. This resulted in the investment being paid off completely during the second month.



Property NOI Increase of



At a 6% cap rate due to lowered operational costs.



Want to learn how to achieve these numbers for your property? For more information on how RezySave can help, reach out to our team at **info@rezysave.com.**



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