



How This Property Added

\$1.17 Million in Value

Studying IoT Devices and how they helped this property solve its' inefficiency and unit damage problems.



The Problem

A 300-unit property in Atlanta, GA, built in 1985, faced significant financial and operational challenges due to frequent mold growth and unauthorized occupancy in vacant units. These issues led to substantial repair costs and increased maintenance demands, impacting the overall profitability of the property.



Implementing RezySave's IoT devices and AI platform has transformed our property management approach. We've drastically cut down on repair costs and improved our efficiency in addressing issues like mold and squatters.

- Property Owner



The Solution

The property partnered with RezySave to implement a comprehensive IoT solution designed to monitor and manage property conditions more efficiently:

- **IoT Devices Installation:** Custom devices installed in each unit to track environmental conditions and detect unauthorized occupancy.
- **RezyAI Platform:** An intelligent platform that provides real-time alerts for potential issues such as mold growth, unauthorized occupancy, and other environmental anomalies.
- **Proactive Maintenance:** The platform enabled proactive maintenance by alerting property managers to problems before they escalated into costly repairs.

The Results

70% Reduction in annual repair costs

After installing RezySave's devices and platform, the property reduced their annual repair costs by 70%, saving approximately \$70,000 per year.

89% Less units damaged by mold and squatters annually

Due to the alerts by the RezySave system, property managers now spend significantly less time on manual inspections, but still stop mold and squatting incidents at a substantially higher rate.

1.17M \$1,170,000 Increase in property valuation

The annual savings of \$70,000 in repair costs directly increased the Net Operating Income (NOI) of the property. At a 6% cap rate, this increase in NOI translated to an addition of approximately \$1.17 million in property valuation. This doesn't include other savings related to more efficient managing and unit turns.